



The Institute of Corporate Secretaries of Pakistan

EXEMPTION POLICY CHART

Module	Group	Course Code	Subject	Qualifications																					
				B.A	B.COM	B.SC	BBA	LLB	LLM	M.A	M.SC	M.COM	MPA	MBA	PIPFA	CPA	CA	CA (Inter+)	ACCA	ICMA	DAIBP	BAC			
A	I	111	Economics Environment	B	B		B			B		A		D	A	A	A	A	A	A	A	A	A	A	
		112	Introduction to Accounting		B		A					A		D	A	A	A	A	A	A	A	A	A	A	A
		113	Business Mathematics and Statistics	B	B	B					A			D	A	A	A	A	A	A	A	A	A		A
	II	121	Commercial and Industrial Laws		B			B	B			A		D	A	A	A	A	A	A	A	A	A	A	A
		122	Information Technology									A			D			A	A	A	A				
B	III	231	Human Resource Management									A	A	D		A	A	A	A	A					
		232	Business Finance									A		D			A	C	A	A					
	IV	241	Financial Accounting and Reporting														A	C	A	A					
		242	Corporate Tax Management						A							A	A	C		A					
C	V	351	Company Law and Allied Rules																						
		352	Meeting Law and Procedure																						
	VI	361	Secretarial Practice and Audit																						
		362	Corporate Laws and Practice																						
Total Exemptions				2	4	1	2	1	2	1	2	5	1	7	4	6	9	6-9	8	9	3	4			

Category	Narrations
A	Fully exempted
B	Exempted if passed with 55% marks
C	Paper to Paper basis
D	- Exempt for candidates fully qualified (minimum 20 course program) from LUMS, IBA-Karachi, HAMDARD, CBM and SZABIST. - Candidates qualified from other HEC recognized universities must have obtained 2.5 GPA in each course, to apply for exemption.
	Not allowed for exemption

Note: Other qualifications/conditions, which are not included in the above schedule will be assessed on case-to-case/paper to paper.